GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of immovable properties – Cases against Agri Gold Farm Estates India Private Limited in Cr.No.170/2018 under sections 403, 406, 420 read with section 120(B) of the Indian Penal Code, 1860 & Section 5 of Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999 of Pedakakani P.S., Guntur District – Ad-interim Orders – Issued.

Home (General.A) Department

G.O.Ms.No.**130** Dated: 30.08.2022

Read the following:-

1. G.O.Ms. No. 193, Home (General - B) Dept., dated:23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Mangalagiri Letter in C. No. 1822 /C-12/AP-CID/2018, Dated:26-05-2022.

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O R D E R

1) Whereas, in the G.O. first read above, to safeguard the interests of the depositors, the Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, as the case may be, as the "Competent Authority" under sub-section(1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 and 8 of the said Act.

2) And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department has reported that, Sri Avva Venkata Rama Rao along with some others established Agri Gold Farm Estates India Pvt. Ltd., Vijayawada.

3) The company collected deposits from the gullible section of people by promising high rate of interest or piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor register plots, as promised by them. The company diverted these deposits to many of its sister concern companies. The Directors of these sister concern companies are Avva Venkata Rama Rao, his brothers and other persons.

4) Basing on complaints of victim depositors, the following cases were registered at various Police stations in the state of Andhra Pradesh.

Sl. No (1)	*Cr.No & PS* (2)	*District* (3)
1	3/2015 of Peddapadu PS.	West Godavari Dist.
2	195/2016 of Nidadavole PS	West Godavari Dist.
3	100/2017 of Eluru II Town PS	West Godavari Dist.
4	07/2015 of Rajahmundry II Town PS	Rajahmundry Urban Dist.
5	04/2015 of Nandyala I Town PS	Kurnool Dist.
6	189/2015 of Kurnool II Town PS	Kurnool Dist.
7	3/ 2015 of Cumbum PS	Prakasham Dist.

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8	97/2015 of Kandukuru Town PS	Prakasham Dist.
9	9/2015 of Ongole I Town PS	Prakasham Dist.
10	31/2015 of Chinna Chowk PS	YSR Kadapa Dist.
11	06/2015 of Madanapalle-II Town PS	Chittoore Dist.
12	378/2014 of Nellore II Town PS	Nellore
13	248/14 of Jaggaipet PS	Krishna Dist.
14	02/2015 of Chilakalapudi PS	Krishna Dist.
15	170/2018 of Pedakakani PS	Guntur Dist.
16	36/2020 of CID PS, Mangalagiri	Guntur Dist.
17	03/2019 of CID PS, Mangalagiri	Guntur Dist.

All the above cases were taken over by Crime Investigation Department for further investigation.

5) The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh reported that the accused published colorful brochures advertising the land in their possession. They would create a sale agreement for a piece of land in-lieu of the amount deposited by the depositors and execute a sale agreement. But, the accused did not mention either the actual market value of the piece of land, its location, boundaries, survey numbers, or the permissions required to be obtained for the lay-outs from the concerned authorities. Several gullible and low-income section of people joined as members in the different payment plans of the company.

6) The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh also reported that during further course of investigation some immovable properties, located at Vityala village of Shad Nagar Mandal in Mahaboobnagar District, Telangana State are identified in the name of Sri Thumati Venkata Narasimha Reddy, s/o Pedda Venkata Subbaiah@ Venkata Subbareddy, Age:42 years, Reddy by Caste, R/o. House No.45-198, NMDC Colony, Opp. Union Bank of India, East Anand Bag, Malkajgiri, Hyderabad N/o Gundla Samudram village, Podili Mandal of Prakasam District and others. It is further came to know that, the above said person Sri Thumati Venkata Narasimha Reddy and others are binamies of the Agri Gold Farms Estates Pvt., Ltd and they are doing real estate business in the name of various of companies like 1) M/s Space Vision Developers, 2) M/s Space Vision Infra, 3) M/s Space Vision Farm Lands, 4) M/s Space Vision Edifice Pvt., Ltd., 5) Krti Infra Developers Pvt., Ltd., 6) Liora Infra Deveopers Pvt., Ltd., 7) Eshal Agri Farms Pvt., Ltd., and 8) Mohana Groves Pvt., Ltd., and purchased lands at Vityala Village of Shad Nagar in Mahaboob Nagar District, Telangana State. The representatives / directors of the Agri Gold Farms Estates Pvt., Ltd., had purchased the above properties in the name of Sri Thumati Venkata Narasimha Reddy/benamie and others by the deposits collected from the depositors / customers and diverted amount to their accounts. The details of these properties are being mentioned in the **Annexure-1**. Meanwhile, some of the properties in this case are yet to be identified and efforts are being underway.

7) In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, the Government have examined the matter carefully and hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999 for attachment of immovable properties as mentioned in the **Annexure-1** and also authorizing the Additional Director General of Police, Crime Investigation Department (Competent Authority) to file an application before the court concerned to make the orders absolute.

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8) The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, Guntur District and competent authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made there under, following the due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh (w.e.).

Copy to:-

1. The Director General of Police, Andhra Pradesh, Mangalagiri.
2. The Director General of Police, Telangana State, Hyderabad.
3. The Commissioner & Inspector General of Registration and Stamps, Andhra Pradesh, Vijayawada
4. The Commissioner & Inspector General of Registration and Stamps, Telangana State, Hyderabad
5. The Private Secretary to Minister, Home Department, A.P.
6. The Private Secretary to Minister, Home Department Telangana State, Hyderabad
7. The Law (C) Department, Velagapudi, A.P., Secretariat
8. The Law (C) Department, Telangana Secretariat, Hyderabad
9. The District Collector, Mahaboobnagar District, Telangana State
10. The Sub-Registrar of Shad Nagar, Telangana State.
11. Sf/Sc.

(Copy to: Through Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh.)

//FORWARDED::BY ::ORDER//

SECTION OFFICER